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For more information contact:  
Lynn Cufley +44 (0) 207 265 4067  
[lynn.cufley@crawco.co.uk](mailto:lynn.cufley@crawco.co.uk)

## **Crawford & Company<sup>®</sup> UK Launches Fast Track Repair Procurement**

***22 percent saving on cost of claims targeted***

**LONDON (February 24, 2015)** - Crawford & Company UK is targeting medium and high value claims with a new fast track building repair procurement offering.

Working alongside the company's Contractor Connection™ network, the Specialist Property Services team is adding significant value to the claims handling process of medium to high value properties where alternative accommodation, loss of rent or business interruption claims can generate considerable costs when delays occur.

As the product hits the market, Crawford can deliver up to a 22 percent average cost saving on claims involving alternative accommodation, loss of rent or business interruption aspects, as well as an average reduction in settlement time of 20 days over traditional procurement methods.

"We took a simple strategic objective, early claim settlement, and built it into a new process that delivers fast track building repairs," says Alex Finch, specialist property services director. "Not only that, but the fast track repair solution maintains competitive, annually benchmarked rates, returning the customer back to normal in the shortest duration, either by cash settlement based on estimate or expedited repairs."

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Business interruption, alternative accommodation and loss of rent claims are historically the most difficult for insurers to reserve against and as such, Crawford has honed in on reducing costs. “We’re pleased to be able to put this solution out to market,” adds Finch. “All parties work together from the outset and are focused on prompt and expert service delivery to the customer.”

In July 2014 Crawford launched a new approach to managing building repair, Contractor Connection, offering clear, transparent and competitive pricing combined with robust validation by qualified and trained claims adjusters and / or building surveyors. This launch is the first step in an ongoing programme of change to address the concerns about the value added by existing building repair networks and their pricing models.

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### Notes to News Editor:

#### About Crawford

Based in Atlanta, Ga., Crawford & Company ([www.crawfordandcompany.com](http://www.crawfordandcompany.com)) is the world's largest independent provider of claims management solutions to the risk management and insurance industry as well as self-insured entities, with an expansive global network serving clients in more than 70 countries. The Crawford Solution™ offers comprehensive, integrated claims services, business process outsourcing and consulting services for major product lines including property and casualty claims management, workers compensation claims and medical management, and legal settlement administration. The Company's shares are traded on the NYSE under the symbols CRDA and CRDB.



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#### For more information, please contact:

Lynn Cufley, Communications Director  
T: +44 (0) 207 265 4067  
M: +44 (0) 7585 901936  
[lynn.cufley@crowco.co.uk](mailto:lynn.cufley@crowco.co.uk)